

	A	B	C	D	E	F	G	H	I
1	Dow Jones Industrial Average (30 Industrial Companies)								
2									
3		DJIA	Book	Earnings	Dividends	Change	Return		Normal-
4		Closing	Value	per	per	in	on	Trailing	ized
5	Year	Price	per Share	Share	Share	CPI	Equity	P/E	P/E
6									
7	1928	300.00				-0.97%		P/E0	P/E1
8	1929	248.48		\$19.94	\$12.75	0.19%		12.4614	22.54809
9	1930	164.58		\$11.02	\$11.13	-6.03%		14.9347	40.23961
10	1931	77.90		\$4.09	\$8.40	-9.52%		19.0465	-152.745
11	1932	59.93		(\$0.51)	\$4.62	-10.30%		-117.51	28.40284
12	1933	99.90		\$2.11	\$3.40	0.51%		47.346	25.54987
13	1934	104.04		\$3.91	\$3.66	2.03%		26.6087	16.41009
14	1935	144.13		\$6.34	\$4.55	2.99%		22.7334	14.31281
15	1936	179.90	\$85.55	\$10.07	\$7.05	1.21%	0.1177	17.8649	15.65709
16	1937	120.85	\$88.30	\$11.49	\$8.78	3.10%	0.1301	10.5178	20.10815
17	1938	154.76	\$87.13	\$6.01	\$4.98	-2.78%	0.069	25.7504	16.98793
18	1939	150.24	\$95.58	\$9.11	\$6.11	0.48%	0.0953	16.4918	13.75824
19	1940	131.13	\$98.75	\$10.92	\$7.06	0.96%	0.1106	12.0082	11.26546
20	1941	110.96	\$102.33	\$11.64	\$7.59	9.72%	0.1137	9.53265	12.03471
21	1942	119.40	\$107.50	\$9.22	\$6.40	9.29%	0.0858	12.9501	12.25873
22	1943	135.89	\$113.03	\$9.74	\$6.30	3.16%	0.0862	13.9517	13.49454
23	1944	152.32	\$118.33	\$10.07	\$6.57	2.11%	0.0851	15.1261	14.42424
24	1945	192.91	\$122.74	\$10.56	\$6.69	2.25%	0.086	18.268	14.15334
25	1946	177.20	\$131.40	\$13.63	\$7.50	18.17%	0.1037	13.0007	9.425532
26	1947	181.16	\$149.08	\$18.80	\$9.21	9.01%	0.1261	9.63617	7.852622
27	1948	177.30	\$159.67	\$23.07	\$11.50	2.71%	0.1445	7.68531	7.531861
28	1949	200.13	\$170.12	\$23.54	\$12.79	-1.80%	0.1384	8.5017	6.518893
29	1950	235.41	\$194.19	\$30.70	\$16.13	5.79%	0.1581	7.66808	8.853328
30	1951	269.23	\$202.60	\$26.59	\$16.34	5.87%	0.1312	10.1252	10.86481
31	1952	291.90	\$213.39	\$24.78	\$15.43	0.88%	0.1161	11.7797	10.71979
32	1953	280.90	\$244.26	\$27.23	\$16.11	0.62%	0.1115	10.3158	9.968062
33	1954	404.39	\$248.96	\$28.18	\$17.47	-0.50%	0.1132	14.3502	11.30212
34	1955	488.40	\$271.77	\$35.78	\$21.58	0.37%	0.1317	13.6501	14.64907
35	1956	499.47	\$284.78	\$33.34	\$22.99	2.86%	0.1171	14.9811	13.8434
36	1957	435.69	\$298.69	\$36.08	\$21.61	3.02%	0.1208	12.0757	15.58819
37	1958	583.65	\$310.97	\$27.95	\$20.00	1.76%	0.0899	20.8819	17.01108
38	1959	679.36	\$339.02	\$34.31	\$20.74	1.50%	0.1012	19.8006	21.09159
39	1960	615.89	\$369.87	\$32.21	\$21.36	1.48%	0.0871	19.1211	19.30085
40	1961	731.14	\$385.82	\$31.91	\$22.71	0.67%	0.0827	22.9126	20.06972
41	1962	652.10	\$400.97	\$36.43	\$23.30	1.22%	0.0909	17.9001	15.82383
42	1963	762.95	\$425.90	\$41.21	\$23.41	1.65%	0.0968	18.5137	16.43226
43	1964	874.13	\$417.39	\$46.43	\$31.24	1.19%	0.1112	18.8268	16.28713
44	1965	969.26	\$453.27	\$53.67	\$28.61	1.92%	0.1184	18.0596	16.80409
45	1966	785.69	\$475.92	\$57.68	\$31.89	3.35%	0.1212	13.6215	14.58493
46	1967	905.11	\$476.50	\$53.87	\$30.19	3.04%	0.1131	16.8017	15.635
47	1968	943.75	\$521.08	\$57.89	\$31.34	4.72%	0.1111	16.3025	16.55121
48	1969	800.36	\$542.25	\$57.02	\$33.90	6.11%	0.1052	14.0365	15.68718

	A	B	C	D	E	F	G	H	I
49	1970	838.92	\$573.15	\$51.02	\$31.53	5.49%	0.089	16.443	15.22817
50	1971	890.20	\$607.61	\$55.09	\$30.86	3.36%	0.0907	16.159	13.26479
51	1972	1020.02	\$642.87	\$67.11	\$32.27	3.41%	0.1044	15.1992	11.8373
52	1973	850.86	\$690.23	\$86.17	\$35.33	8.80%	0.1248	9.8742	8.591074
53	1974	616.24	\$746.95	\$99.04	\$37.72	12.20%	0.1326	6.22213	8.144859
54	1975	852.41	\$783.61	\$75.66	\$37.46	7.01%	0.0966	11.2663	8.813172
55	1976	1004.65	\$798.20	\$96.72	\$41.40	4.81%	0.1212	10.3872	11.27553
56	1977	831.17	\$841.76	\$89.10	\$45.84	6.77%	0.1058	9.32851	7.369182
57	1978	805.01	\$890.69	\$112.79	\$48.52	9.03%	0.1266	7.13725	6.468022
58	1979	838.74	\$859.41	\$124.46	\$50.98	13.31%	0.1448	6.73903	6.882816
59	1980	963.99	\$928.50	\$121.86	\$54.36	12.40%	0.1312	7.91064	8.477619
60	1981	875.00	\$975.59	\$113.71	\$56.22	8.94%	0.1166	7.69501	95.62842
61	1982	1046.54	\$881.51	\$9.15	\$54.14	3.87%	0.0104	114.376	14.445
62	1983	1258.64	\$888.21	\$72.45	\$56.33	3.80%	0.0816	17.3725	11.08153
63	1984	1211.57	\$916.70	\$113.58	\$60.63	3.95%	0.1239	10.6671	12.60608
64	1985	1546.67	\$944.97	\$96.11	\$62.03	3.77%	0.1017	16.0927	13.38066
65	1986	1895.95	\$986.48	\$115.59	\$67.04	1.13%	0.1172	16.4024	14.24991
66	1987	1938.83	\$1,008.95	\$133.05	\$71.20	4.41%	0.1319	14.5722	8.998561
67	1988	2168.57	\$1,100.00	\$215.46	\$79.53	4.47%	0.1959	10.0648	
68	1989								
69	1990								
70									
71							Field	P/E0	P/E1
72							Criterion	" +H8>0#" +I8>0#A	
73							Average	14.18	13.66
74							Std. Dev.	4.74	4.61

	J	K	L	M
1				
2				
3				
4	Payout	Retention	Dividend	Total
5	Ratio	Ratio	Yield	Return
6				
7				
8	0.63942	0.3605817	0.051312	-0.1292
9	1.00998	-0.009982	0.0676267	-0.2929
10	2.05379	-1.05379	0.1078306	-0.4756
11	-9.0588	10.058824	0.0770899	-0.1714
12	1.61137	-0.611374	0.034034	0.72368
13	0.93606	0.0639386	0.0351788	0.07808
14	0.71767	0.2823344	0.0315687	0.42907
15	0.7001	0.2999007	0.0391884	0.29709
16	0.76414	0.2358573	0.072652	-0.2794
17	0.82862	0.171381	0.0321789	0.3218
18	0.67069	0.3293085	0.0406683	0.01027
19	0.64652	0.3534799	0.0538397	-0.0802
20	0.65206	0.3479381	0.068403	-0.0959
21	0.69414	0.3058568	0.0536013	0.13374
22	0.64682	0.3531828	0.046361	0.19087
23	0.65243	0.347567	0.0431329	0.16925
24	0.63352	0.3664773	0.0346794	0.3104
25	0.55026	0.4497432	0.0423251	-0.0426
26	0.48989	0.5101064	0.050839	0.07432
27	0.49848	0.5015171	0.0648618	0.04217
28	0.54333	0.4566695	0.0639085	0.2009
29	0.52541	0.4745928	0.0685188	0.25688
30	0.61452	0.3854833	0.0606916	0.21308
31	0.62268	0.3773204	0.0528606	0.14151
32	0.59163	0.4083731	0.0573514	0.01751
33	0.61994	0.3800568	0.0432009	0.50182
34	0.60313	0.3968698	0.0441851	0.26111
35	0.68956	0.3104379	0.0460288	0.06974
36	0.59895	0.4010532	0.0495995	-0.0844
37	0.71556	0.2844365	0.0342671	0.3855
38	0.60449	0.3955115	0.0305287	0.19952
39	0.66315	0.3368519	0.0346815	-0.062
40	0.71169	0.2883109	0.0310611	0.224
41	0.63958	0.3604172	0.0357307	-0.0762
42	0.56807	0.431934	0.0306835	0.20589
43	0.67284	0.3271592	0.0357384	0.18667
44	0.53307	0.4669275	0.0295174	0.14156
45	0.55288	0.4471221	0.0405885	-0.1565
46	0.56042	0.4395768	0.0333551	0.19042
47	0.54137	0.4586284	0.0332079	0.07732
48	0.59453	0.4054718	0.0423559	-0.116

	J	K	L	M
49	0.61799	0.3820071	0.037584	0.08757
50	0.56017	0.4398257	0.0346664	0.09791
51	0.48085	0.5191477	0.0316366	0.18208
52	0.41	0.5899965	0.0415227	-0.1312
53	0.38086	0.6191438	0.0612099	-0.2314
54	0.49511	0.5048903	0.043946	0.44403
55	0.42804	0.5719603	0.0412084	0.22717
56	0.51448	0.4855219	0.0551512	-0.127
57	0.43018	0.56982	0.0602725	0.0269
58	0.40961	0.5903905	0.0607816	0.10523
59	0.44609	0.5539143	0.0563906	0.21414
60	0.49442	0.5055844	0.0642514	-0.034
61	5.91694	-4.91694	0.0517324	0.25792
62	0.7775	0.2224983	0.0447547	0.25649
63	0.53381	0.4661912	0.0500425	0.01077
64	0.64541	0.3545937	0.0401055	0.32778
65	0.57998	0.420019	0.0353596	0.26917
66	0.53514	0.4648628	0.0367232	0.06017
67	0.36912	0.6308828	0.0366739	0.15951
68				
69				
70				
71				
72	ND#+18<=30"			
73				
74				